

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1739</b>
<b>Version:</b>	<b>POLPCS1-AMD1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Chapman</b>
<b>Date:</b>	<b>2/17/2026</b>
<b>Impact:</b>	<b>See Analysis Below</b>

**Research Analysis**

The amendment to the proposed committee substitute for HB1739 changes the starting date of the proposed increase to the employee and employer contribution rates from July 1, 2025 to July 1, 2026. The amendment also moves the scheduled increases for the employer contributions by one year for each series.

As amended, HB1739 increases the employer and employee contribution rates for members of the Oklahoma Law Enforcement Retirement System (OLERS) and expands eligibility for the top base pay benefit computation to all OLERS retirees, including members who died in the performance of their duties, regardless of their entry date into the system.

The employee contribution rate will increase from 8 percent to 9 percent and the employer contribution rates will increase each year, until the rate is 16.5 percent, as follows:

July 1, 2026 – June 30, 2027 (FY27): 12.5%  
July 1, 2027 – June 30, 2028 (FY28): 13.5%  
July 1, 2028 – June 30, 2029 (FY29): 14.5%  
July 1, 2029 – June 30, 2030 (FY30): 15.5%  
July 1, 2030 – June 30, 2031, and subsequent years: 16.5%

The measure also includes a safe harbor provision allowing the bill to be classified as a nonfiscal retirement measure, thereby exempting it from the requirements of the Oklahoma Pension Legislation Actuarial Analysis Act.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 1739 incrementally increases the contribution rate for employers of the Oklahoma Law Enforcement Retirement System (OLERS) as follows:

July 1, 2026 – June 30, 2027 (FY27): 12.5%  
July 1, 2027 – June 30, 2028 (FY28): 13.5%  
July 1, 2028 – June 30, 2029 (FY29): 14.5%  
July 1, 2029 – June 30, 2030 (FY30): 15.5%  
July 1, 2030 – June 30, 2031, and each year thereafter (FY31+): 16.5%

The participant contribution rate increases from 8% to 9%.

Additionally, the measure expands eligibility for benefits to Attorney General Agents and Military Department Police Officers.

The amendment does not change the previous analysis, as this change was anticipated during the initial review. The measure is anticipated to increase OLERS's unfunded actuarial accrued liability by \$25,800,000. For FY27, the state contribution will increase by 1.5%, and the employee contribution by 1%. Over the following four years, the employer contribution will increase by 1% annually until it matches the OPERS employer contribution rate of 16.5%. Once fully implemented, the increased contributions will fully fund the reinstatement of half-pay.

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**Other Considerations**

None.